

	Schools Forum 1 March 2022
	Report from the Strategic Director of Children and Young People
Updated Schools Funding Formula 2022/23	
Wards Affected:	All
Key or Non-Key Decision:	N/A
Open or Part/Fully Exempt: <small>(If exempt, please highlight relevant paragraph of Part 1, Schedule 12A of 1972 Local Government Act)</small>	N/A
No. of Appendices:	Two Appendix 1 Brent School Level Budget Allocations 2022-23 Appendix 2 Final Funding Factors 2022-23
Background Papers:	06. DSG Schools Budget 2022-23.pdf (brent.gov.uk)
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1. Purpose of the Report

- 1.1. To confirm the final schools funding formula allocations.

2. Recommendations

- 2.1. Schools Forum is asked to note the final schools mainstream funding formula for 2022/23, following initial allocations presented at the January 2022 Forum.

3. Summary

- 3.1. In January 2022, Schools Forum approved the schools funding formula allocations. This followed a consultation with schools on changes to the local funding factors to take gradual steps towards the National Funding Formula.
- 3.2. Following submission to the DfE for compliance checks, an error was identified with the pupil numbers included in the funding formula, where a school with an additional year group was not recognised as a new and growing school.

Finance officers have corrected this error and adjusted the final school budget calculations to fit within the available funding whilst continuing to adhere to the same principles agreed for the 2022/23 funding formula.

4. 2022/23 Mainstream Funding Formula

- 4.1. Subsequent to the January 2022 Schools Forum meeting, an error was made on the Authority Pro Forma Tool (APT) submitted to the DfE, whereby 70 pupils were omitted from the submission to DfE made in December 2021. The submission has been revised to add the omitted pupils (who were from an additional year group for a new and growing school in Brent). This error did not change the overall DSG allocation received by Brent. This amendment to the submission does however result in revised final school level allocations for a number of Brent schools for the 2022/2023 financial year. These revised school level allocations are shown in Appendix 1.
- 4.2. The table below shows the overall value of the changes made as a result of the amendment to correct this error.

Table 1: 2022/23 Funding Formula Changes

	January 22 Forum Report	Final Formula	Difference
Number on Roll	41,249	41,319	70
Post De-delegation budget (£)	243,365,230	243,546,217	180,987
Growth fund (£)	2,250,000	2,069,013	(180,987)

- 4.3. Due to this change to the Number on Roll data, the amount allocated to schools via the funding formula has increased by £0.181m. The Minimum Funding Guarantee (MFG) has been maintained at the same level in order to minimise the overall impact of this change. However, there have been small adjustments to the MFG allocation at school level compared to the proposed allocations presented at January's Forum. The final figures are reflected in Appendix 1.
- 4.4. In January 2022, Schools Forum was advised that two out of five Choice Advance and Fair Access Interview (CAFAI) projects are expected to come to an end in March 2022, releasing £0.243m of this budget within the growth fund. It was proposed at the January 2022 Forum to retain the current growth budget of £2.25m and hold the surplus to fund growth in the Secondary phase. However, rather than consider alternative options to manage the increased allocation to schools set out in 4.3 above, £0.181m of this surplus will be used to mitigate the impact of this change. As a result, the growth fund allocation for 2022/23 has been revised to £2.1m.
- 4.5. The final funding factor rates are shown in Appendix 2.

5. Financial Implications

- 5.1. The financial implications have been detailed in the body of this paper.

6. Legal Implications

6.1. There are no legal implications for this report.

7. Equality Implications

7.1. Not applicable.

8. Consultation with Ward Members and Stakeholders

8.1. Not applicable

9. Not applicable.

9.1. Not applicable

10. Human Resources/Property Implications (if appropriate)

10.1. Not applicable.

Report sign off:

Gail Tolley

Strategic Director of Children and Young People